

ANNEXURE-10

Statement showing operational and financial performance of the erstwhile Board and companies before and after restructuring

(Referred to in paragraph 24.11)

Sl. No.	Particulars	Pre restructuring period		Post restructuring period				
		1996-97	1997-98	1 April 98 to 14 August 98	14 August 1998 to 31 March 1999	1999-2000	2000-01	
					As per Reform Programme	Actual	As per Reform Programme	Actual
1.	Plant load factor (per cent) Panipat Thermal Power Station(Units I toV) Faridabad Thermal Power Station	48.36 44.92	50.38 44.41	40.27 52.93	57 57	50.02 65.91	66 66	47.91 56.91
2.	Transmission and distribution losses (per cent)	31.71	33.37	36.12	32	32.56	31	38.80
3.	Percentage of damage of transformers	31.77	34.17	28.84	26	28.84	24	NA
4.	Increase in agriculture tariff (per cent)	-	0	-	0	0	37	47.8
5.	Increase in non-agriculture tariff (per cent)	20	0	15	15	15	10	9.15
6.	Average revenue (paise per Kwh)	169.83	207.13	190.80	269	242.94	299	NA
7.	Average cost of supply (paise per Kwh)	235.40	287.53	296.70	284	292.64	292	NA
8.	Percentage of subsidy to total revenue	40.79	39.89	14.56	18.6	18.93	16.4	NA
9.	Return on net worth (per cent)*	-	-	-	(-) 56	(-)542.54	10	NA
10.	Net receivables (month's sales)	4.1	4.8	5.9	3.00	5.10	2.4	NA

* Return on net worth represents profit (excluding subsidy from State Government) divided by paid-up capital *plus* reserves less intangible assets.