

**ANNEXURE-7**  
**Statement showing financial position and working results of Haryana Agro industries Corporation Limited for the last five years up to 2002-03**  
*(Referred to in Paragraph 2.1.8)*

<b>Financial Position</b>					
<b>Particulars</b>	<b>1998-99</b>	<b>1999-2000</b>	<b>2000-2001</b>	<b>2001-2002</b>	<b>2002-2003</b>
	<b>(Rupees in lakh)</b>				
<b>Liabilities</b>					
Paid-up capital	414.04	414.04	414.04	414.04	414.04
Reserves & surplus					
Free Reserves	926.01	1,801.08	1,824.49	1,865.38	1,873.96
Others	25.13	25.13	25.13	25.13	25.13
Borrowings from Government of Haryana	170.39	136.31	102.23	68.16	34.08
Borrowings from financial institutions (banks)	-	-	-	-	12,398.70
Cash credit	10,893.44	13,047.50	38,414.48	65,505.85	43,865.51
Others (HAIC R&D Centre) <sup>#</sup>	695.00	675.73	446.73	533.72	598.72
Interest accrued & due	57.38	57.37	57.37	57.37	57.37
Current liabilities & provisions	842.06	1,385.35	3,273.40	2,517.17	2,274.28
<b>Total</b>	<b>14,023.45</b>	<b>17,542.52</b>	<b>44,557.87</b>	<b>70,986.82</b>	<b>61,541.79</b>
<b>Assets</b>					
Gross block	690.20	699.46	816.12	1,655.66	1,684.63
Less depreciation	266.63	282.22	297.90	312.34	336.22
Net block	423.57	417.24	518.22	1,343.32	1,348.41
Capital work in progress	-	-	28.60	-	54.50
Investments	643.78	643.78	611.38	611.38	611.38
Current assets, loans & advance.	12,956.10	16,481.50	43,399.67	69,032.12	59,527.50
<b>Total</b>	<b>14,023.45</b>	<b>17,542.52</b>	<b>44,557.87</b>	<b>70,986.82</b>	<b>61,541.79</b>
Capital employed *	12,537.61	15,513.39	40,673.09	67,858.27	58,656.13
Net worth **	1340.05	2,215.12	2,238.53	2,279.42	2,288.00

# Haryana Agro Industries Corporation Research & Development Centre.

\* Capital employed represents net fixed assets including capital work in progress plus working capital

\*\* Net worth represents paid-up capital plus free reserves less intangible assets.

<b>Working Results</b>					
	<b>1998-99</b>	<b>1999-2000</b>	<b>2000-01</b>	<b>2001-02</b>	<b>2002-03</b>
<b>Income</b>	<b>(Rupees in lakh)</b>				
Wheat/paddy sale	8,254.67	24,532.02	22,261.49	44,059.75	69,605.35
Other sale	5,271.21	4,986.53	6,342.88	4,697.54	6,536.77
<b>Total Sale</b>	<b>13,525.88</b>	<b>29,518.55</b>	<b>28,604.37</b>	<b>48,757.29</b>	<b>76142.12</b>
Other income	109.40	26.98	56.79	83.89	177.38
<b>Total</b>	<b>13,635.28</b>	<b>29,545.53</b>	<b>28,661.16</b>	<b>48,841.18</b>	<b>76,319.50</b>
<b>Expenditure</b>					
Purchase	19,559.70	25,545.04	42,306.48	64,722.31	63,149.17
Other expenses	2,463.98	3,663.80	4,819.25	9,737.34	9,919.62
Accretion (-)/ decretion (+) in the stock	(-)7,806.93	(-)780.46	(-)18,486.28	(-)25,506.61	3,239.63
<b>Profit (+)/loss (-)</b>	<b>(-)581.47</b>	<b>1,117.15</b>	<b>21.71</b>	<b>(-)111.86</b>	<b>11.08</b>